



Revista de
Historia Económica
*Journal of Iberian and Latin American
Economic History*

vol. 29 • Issue 2 • September 2011

GERMÀ BEL

The first privatisation policy in Latin America: selling state-owned enterprises in 1948-1950 Puerto Rico

MALCOLM DEAS

Insecurity and economic development in Colombia in the 1st century of independence

RAÚL SERRANO and VICENTE PINILLA

The terms of trade for agricultural and food products, 1951-2000

JAVIER SAN-JULIÁN-ARRUPE

Political economy and tax reform in parliament: Spain's attempt to implement income tax in 1868-1869

JOSÉ IGNACIO ANDRÉS UCENDO

Fiscalidad y precios en Castilla en el siglo xvii: los precios del vino en Madrid, 1606-1700

Published by

CAMBRIDGE
UNIVERSITY PRESS



Revista de Historia Económica

Journal of Iberian and Latin American Economic History

EDITORS / DIRECTORES

Luis Bértola, Universidad de la República, Montevideo

Alan Dye, Barnard College, Columbia University

Antonio Tena, Universidad Carlos III, Madrid

(Chief Editor / Director Responsable)

ASSOCIATE EDITOR / DIRECTOR ADJUNTO

Antonio Cubel, Universitat de València

ASSISTANT EDITOR / EDITORA ASISTENTE

Nuria Muñoz Muñoz.

EDITORIAL BOARD / CONSEJO EDITORIAL

Marcelo Abreu, PUC-Rio

Albert Carreras, Universidad Pompeu Fabra, Barcelona

Rafael Dobado, Universidad Complutense, Madrid

Stanley Engerman, Rochester University

Rui Pedro Esteves, Oxford University

Jorge Gelman, CONICET, Universidad de Buenos Aires

Pablo Gerchunoff, Universidad Torcuato di Tella

Regina Grafe, Northwestern University

Alfonso Herranz, Universidad de Barcelona

Antonio Ibarra, Universidad Autónoma de México

Sandra Kuntz, El Colegio de México

Pedro Lains, Instituto de Ciências Sociais, Lisboa

Carlos Marichal, El Colegio de México

Adolfo Meisel Roca, Banco de la República de Colombia

Jordi Palafox, Universidad de Valencia

Gabriel Porcile, Universidade Federal do Paraná

James Robinson, Harvard University

Joan Roses, Universidad Carlos III, Madrid

Herbert S. Klein, Stanford University

Blanca Sánchez Alonso, Universidad San Pablo-CEU

William R. Summerhill, UCLA

Daniel Tirado, Universidad de Valencia

Jeffrey G. Williamson, Harvard University

Bartolomé Yun, European University Institute

BOARD OF TRUSTEES / PATRONATO

Paloma Biglino, Centro de Estudios Políticos y Constitucionales

Juan Carmona, Universidad Carlos III, Madrid

Sebastián Coll, Universidad de Cantabria

Pablo Martín Aceña, Universidad Alcalá de Henares

Leandro Prados de la Escosura, Universidad Carlos III

RHE-JILAEH is published by Cambridge University Press for the Instituto Figuerola de Historia y Ciencias Sociales, Universidad Carlos III de Madrid

SUBSCRIPTIONS

RHE-JILAEH (ISSN 0212-6109) is published three times a year in March, September and December. The three parts form one annual volume. The 2011 subscription price for volume 29, which includes print and electronic access, is £116.00 (US \$190.00 in USA, Canada and Mexico, €139.00 in Euro-zone Europe). The electronic-only price available to institutions is £102.00 (US \$167.00 in USA, Canada and Mexico, €123.00 in Euro-zone Europe). Individuals may purchase a print-only subscription at the reduced rate of £42.00 (US \$69.00 in USA, Canada and Mexico, €50.00 in Euro-zone Europe), ordering directly from the publisher and certifying that the journal is for their personal use. Single parts are priced at £42.00 (US \$70.00 in USA, Canada and Mexico, €50.00 in Euro-zone Europe) plus postage.

All prices include delivery, by air if appropriate, and exclude VAT. EU subscribers (outside the UK) who are not registered for VAT should add VAT at their country's rate. VAT registered members should provide their VAT registration number. Japanese prices for institutions (including ASP delivery) are available from Kinokuniya Company Ltd, P.O. Box 55, Chitose, Tokyo 156, Japan.

Orders, which must be accompanied by payment, may be sent to a bookseller, subscription agent or direct to the publisher: Cambridge University Press, The Edinburgh Building, Shaftesbury Road, Cambridge CB2 8RU; or in the USA, Canada and Mexico: Cambridge University Press, Journals Fulfillment Department, 100 Brook Hill Drive, West Nyack, New York 10994-2133. Periodicals postage paid at New York, NY and at additional mailing offices.

COPYING

This journal is registered with the Copyright Clearance Center, 222 Rosewood Drive, Danvers, MA 01923, USA. Organizations in the USA who are also registered with the C.C.C. may, therefore copy material (beyond the limits permitted by sections 107 and 108 of U.S. Copyright law) subject to payment to the C.C.C. of the per copy fee of \$15.00. This consent does not extend to a multiple copying for promotional or commercial purposes. Code 1740-0228/11. ISI Tear Sheet Service, 3501 Market Street, Philadelphia, PA 19104, USA, is authorized to supply single copies of separate articles for private use only. Organizations authorized by the Copyright Licensing Agency may also copy, material subject to the usual conditions. For all other use, permission should be sought from Cambridge or from the American Branch of Cambridge University Press.

RHE-JILAEH is included in the Cambridge Journals Online journals service which can be found at

<http://journals.cambridge.org/rhe>

©Instituto Figuerola de Historia y Ciencias Sociales, Universidad Carlos III de Madrid, 2011

ISSN 0212-6109 E-ISSN 2041-3335

This journal issue has been printed on FSC-certified paper and cover board. FSC is an independent, non-governmental, not-for-profit organization established to promote the responsible management of the world's forests. Please see www.fsc.org for information.

Printed in the United Kingdom at Bell & Bain Ltd, Glasgow

CONTENTS / SUMARIO

- 157 Germà Bel
The first privatisation policy in Latin America: selling state-owned enterprises in 1948-1950 Puerto Rico
- 183 Malcolm Deas
Insecurity and economic development in Colombia in the 1st century of independence
- 213 Raúl Serrano and Vicente Pinilla
The terms of trade for agricultural and food products, 1951-2000
- 245 Javier San-Julián-Arrupe
Political economy and tax reform in parliament: Spain's attempt to implement income tax in 1868-1869
- 269 José Ignacio Andrés Ucendo
Fiscalidad y precios en Castilla en el siglo xvii: los precios del vino en Madrid, 1606-1700